Nigeria Moves Up in Global Ranking of Information Technology Competitiveness

EIU study finds US and other leaders maintaining strength while developing economies gain momentum

Nigeria, 27 September 2011 — Nigeria is becoming more competitive in information technology compared to other countries in information technology, the Business Software Alliance (BSA) reported today with its publication of 2011 edition of the Economist Intelligence Unit's IT Industry Competitiveness Index.

Updated for the fourth time since 2007, the Index benchmarks 66 countries on a series of indicators covering the critical foundation areas for IT innovation: overall business environment, IT infrastructure, human capital, research and development (R&D), legal environment, and public support for industry development.

Topping the overall rankings for 2011 are the United States, Finland, Singapore, Sweden, and the United Kingdom.

Nigeria climbed 4 spots to 62nd position in the worldwide rankings on the strength of an improved performance in the categories Business Environment (an improvement of 2 places to position 63), R&D Environment (where Nigeria jumped 16 places to position 50 in the world) and Human Capital (an improvement of 3 positions on 2009).

This year’s Index finds that countries traditionally strong in IT are maintaining their positions of leadership in part because “advantage begets advantage” — they have built up solid foundations for technology innovation through years of investment, and they are continuing to reap the benefits. But the global field of competition is becoming more crowded as new challengers, especially in developing economies, raise their games to meet the standards the leaders have set.

“It is abundantly clear from this year’s IT Industry Competitiveness Index that investing in the fundamentals of technology innovation will pay huge dividends over the long term,” said BSA President and CEO Robert Holleyman. “It is also clear that no country holds a monopoly in information technology. There is a proven formula for success, and everyone is free to take advantage of it. Because of that, we are moving to a world with many centers of IT power.”
“Nigeria has done well in this year’s rankings because of its performance in the business environment category,” Holleyman said. “In the years ahead, policymakers in Nigeria have an opportunity to build on that momentum. We know from global experience it will be worth the effort.”

The biggest movers in this year’s Index compared to the previous edition in 2009 include Malaysia, which vaulted 11 spots in the overall rankings because of a surge in research and development activity, and India, which leapt 10 spots on the strength of its robust research and development and dynamic human capital environment. A number of other countries — including Singapore, Mexico, Austria, Germany and Poland — posted strong overall gains this year by showing new levels of strength across the board in all IT foundation areas.

“As the global economy starts to recover, it is more important than ever for governments to take a long-term view of IT industry development,” Holleyman said. “Policy and business decision makers cannot just look at this issue on an annual basis, or they risk being left behind. They must assess the next seven to nine years, and invest accordingly, in order to make substantive gains in IT competitiveness.”

The 2011 IT Industry Competitiveness Index is available for download on BSA’s website at www.bsa.org/globalindex, along with interactive ranking tables, detailed country summaries, industry case studies, and video interviews with IT experts.

About BSA

The Business Software Alliance (www.bsa.org) is the leading global advocate for the software industry. It is an association of nearly 100 world-class companies that invest billions of dollars annually to create software solutions that spark the economy and improve modern life. Through international government relations, intellectual property enforcement and educational activities, BSA expands the horizons of the digital world and builds trust and confidence in the new technologies driving it forward.

About the Economist Intelligence Unit

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